STATE OF MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE SERVICES Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Major Mortgage Corporation 18951 West Twelve Mile Road Lathrup Village, MI 48076 License No.: FL-0571, SR-12840

Marika L. Gonzales, President,

Respondent.

Enforcement Case No. 05-3016

FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE AND SECOND MORTGAGE REGISTRATION

This day of September, 2006,
By Richard D. Lavolette,
Chief Deputy Commissioner

I. FINDINGS OF FACT

- On August 17, 2006, pursuant to MCL 445.1662 and MCL 493.61, the
 Commissioner issued to Respondent a NOTICE OF INTENTENTION TO REVOKE FIRST
 MORTGAGE LICENSE AND SECOND MORTGAGE REGISTRATION ("Notice").
- Said Notice, served on Respondent via certified mail, was received by
 Respondent on August 22, 2006, as evidenced by the signed certified mail Domestic Return
 Receipt.
 - 3. Said Notice contained allegations that Respondent had violated the Mortgage

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Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA"), and the Secondary Mortgage Loan Act, 1981 P.A. 125, as amended, MCL 493.51 *et seq.* ("SMLA"), which warrant the revocation of Respondent's first mortgage license and second mortgage registration.

- 4. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order revoking Respondent's first mortgage license and second mortgage registration.
 - 5. Respondent failed to request a hearing within 20 days as required by statute.

II. FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE AND SECOND MORTGAGE REGISTRATION

NOW THEREFORE, based upon the factual findings set forth above and the files and records of OFIS, IT IS HEREBY ORDERED THAT:

- 1. Respondent's first mortgage license, license no. FL-0571, issued pursuant to provisions of the MBLSLA, shall be and hereby is REVOKED.
- 2. Respondent's second mortgage registration, registration no. SR-12840, issued pursuant to provisions of the SMLA, shall be and hereby is REVOKED.

IT IS SO ORDERED.

Richard D. Lavolette

Chief Deputy Commissioner